

What are my options for making monthly payments?

You will receive a monthly invoice approximately 15 days before payment is due. The invoice includes information about your monthly payments and the status of your account.

Payment Options:

- » You can mail a check or money order to our office before the due date.
- » You can call our Customer Service Department and pay with a debit or credit card.
- » You can go to www.mycherokeerental.com and process your payment online.
- » We also provide automatic draft payment options.

Can I add improvements to the inside or outside of the structure?

Please contact Cherokee Rentals before making any changes to our property. Unauthorized changes may void the warranty.

What is the interest rate on my payments?

There is no interest rate as you are simply renting on a month-to-month basis.

Can I move the structure that I am renting to a different location?

You must contact Cherokee Rentals before moving our structure from the location listed on your contract.

Cherokee Rentals gives

you the opportunity to

rent a storage building

that is conveniently

located in your backyard

instead of renting an off-

site storage unit.



Our goal is to make your experience with Cherokee Rentals as convenient as possible. We invite you to call us at 1-888-644-9638 if you have any additional questions.



Every payment moves you toward ownership.

**Frequently Asked
Questions
and Answers**

Do you require a deposit?

Cherokee Rentals requires an initial payment (the equivalent of two monthly rental payments) prior to delivery of our structure.

When do my payments begin?

Your payment will be due approximately 30 days after delivery of the structure. You will not receive a coupon booklet; instead, you will receive a welcome letter from Cherokee Rentals. This letter will inform you when your first payment is due and the different payment options you have.

Can I pay more than my monthly rental payment?

If you pay more than your monthly rental payment, it will be applied toward the following month's rent. If the extra amount is over \$50.00, it will be put into your account's deposit balance. The overpayment amount in your deposit balance can be used toward a monthly payment or applied to your purchase option.

Can I purchase the unit after I have entered a Rental Purchase Agreement with Cherokee Rentals?

You can pay off your contract at any time with no penalties. Cherokee Rentals will discount your contract balance based on the term of your rental agreement and the number of payments you have made. Please refer to the item titled "Rental Purchase Ownership" on your contract for details.

What if something happens that I no longer need or cannot afford to continue renting?

Our Rental Purchase Agreement is a month-to-month rental with no further obligations. You can terminate your contract at any time. Please call us if you decide you no longer wish to rent the structure and we will schedule a convenient time to retrieve it.

Do you report to credit agencies?

Since your Rental Purchase Agreement renews monthly, we do not report to credit agencies. Credit reports are not requested or reviewed to determine eligibility.

Why accept the liability damage waiver (LDW)?

As part of your rental agreement, you are responsible for any damage done to the property during the rental contract term. If you accept LDW, by paying a monthly fee, you will not be liable for loss of or damage to the property from fire, storm, flood, or other acts of God, provided you have paid all payments owed and the monthly LDW fee. The LDW does not cover loss or damage to the property caused by your negligence or misconduct.

How does the Customer Reserve Account (CRA) work?

At the time of signing, you have the option to reduce your monthly rental payments by depositing money into your CRA. If you decide to pay off early, you will need to pay the amount of the Early Purchase Option (EPO) listed on your monthly invoice. The EPO amount listed on the invoice includes the CRA. The CRA is being used to lower your monthly rental payments and cannot be applied later to a monthly payment. If the structure is returned to Cherokee Rentals, you will receive reimbursement of the CRA amount less any past due amounts. CRA may not be available in certain states.